

Notice of Annual General Meeting 2026

Danish Aerospace Company A/S
CVR no.: 12 42 42 48

The Board of Directors is pleased to announce that the Annual General Meeting for Danish Aerospace Company A/S, company registration (CVR) no. 12 42 42 48 (the “**Company**”) will be held on Thursday, April 30, 2026, at 16:00. The Annual General Meeting will be held at Gorrissen Federspiel Advokatpartnerselskab, Axeltorv 2, DK-1609 Copenhagen V. Doors will open for registration of attendance at 15:30. There will not be catering at the Annual General Meeting.

In accordance with Article 3.9 of the Company’s Articles of Association, the agenda will be as follows:

1. The Board of Directors’ report on the Company’s activities in the past financial year
2. Presentation and adoption of the Annual Report
3. Distribution of profit or covering of loss according to the adopted Annual Report
4. Resolution to grant discharge of liability to the Board of Directors and the Executive Management
5. Approval of the remuneration of the Board of Directors for the current financial year
6. Election of members of the Board of Directors
7. Election of auditor
8. Authorisation to acquire treasury shares
9. Proposals from the Board of Directors or shareholders
 - a. Proposal to amend the Company’s name and new secondary name
 - b. Proposal to amend the objects of the Company
 - c. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital without pre-emptive rights for the existing shareholders at market price
 - d. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital with pre-emptive rights for the existing shareholders at a price, which may be below market price
 - e. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital without pre-emptive rights for the existing shareholders in connection with a share issuance to the Company’s Executive Management and/or employees
 - f. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to issue warrants to the Company’s Board of Directors, Executive Management and/or employees
 - g. Proposal to delete the current Article 2A.1.1 and 2B.1 of the Articles of Association due to the authorisation to increase the share capital having expired and been fully exercised
 - h. Proposal to delete the current Article 2B.2.1 and 2B.2.2 of the Articles of Association and Appendix 1 and 2 of the Articles of Association regarding terms of previous warrant issuances
10. Any other business

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Items on the agenda, including complete proposals

Re 1. The Board of Directors’ report on the Company’s activities in the past financial year

The Board of Directors proposes that the Board of Directors’ report on the Company’s activities in 2025 is noted by the Annual General Meeting.

Re 2. Presentation and adoption of the Annual Report

The Board of Directors proposes that the Company's Annual Report for 2025 is adopted by the Annual General Meeting.

The Annual Report for 2025 is available on the Company's website.

Re 3. Distribution of profit or covering of loss according to the adopted Annual Report

The Board of Directors proposes that the loss of DKK 3,500,089 related to the financial year ended 31 December 2025 is carried forward.

Re 4. Resolution to grant discharge of liability to the Board of Directors and the Executive Management

The Board of Directors proposes that the Annual General Meeting grants discharge of liability to the members of the Board of Directors and the Executive Management for any liabilities towards the Company in relation to the approved Annual Report for 2025.

Re 5. Approval of the remuneration of the Board of Directors for the current financial year

It is proposed that the Annual General Meeting approves the following remuneration to the Board of Directors for the remainder of 2026 and until the next Annual General Meeting:

Position	Base fee multiple	Fee (DKK)
Members of the Board of Directors	1x	75,000
The Chairman of the Board of Directors	2x	150,000
The Deputy Chairman of the Board of Directors	1.5x	112,500

Re 6. Election of members of the Board of Directors

The Board of Directors proposes to re-elect Niels Heering and James V. Zimmerman as members of the Board of Directors for a one-year period. The Board of Directors further proposes to elect Steen Michael Lynenskjold and Tim Sloth Jørgensen as new members of the Board of Directors for a one-year period.

Søren Bjørn Hansen, Deputy Chairman of the Board of Directors, has been a member of the Board of Directors since 2012 and has decided not to stand for re-election at the Annual General Meeting to give room for new profiles on the Company's Board of Directors to support the Company's strategic goals, and so he can focus on his other managerial responsibilities.

Please see Appendix 1 (candidates for re-election) and Appendix 2 (new candidates) for a description of the nominated candidates' qualifications, including information on other management positions held by the nominated candidates.

Re 7. Election of auditor

The Board of Directors proposes to re-elect PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as the Company's auditor.

Re 8. Authorisation to acquire treasury shares

The Board of Directors proposes to adopt an authorisation to the Board of Directors to acquire treasury shares in the period until April 29, 2031, one or more times by up to 10% of the Company's share capital at a price that may not deviate more than 10% from the price quoted in Nasdaq First North Denmark on the date of the agreement or acquisition. The Company's holding of treasury shares may not exceed 10% of the total share capital.

The proposal implies that, upon adoption, a new Article 2A.4 will be added to the Articles of Association, which replaces the current Article 2A.4 with the following wording:

In Danish: *“Bestyrelsen er indtil den 29. april 2031 bemyndiget til, ad en eller flere omgange, at lade selskabet erhverve egne aktier på indtil 10% af selskabets aktiekapital til en købspris, der ikke må afvige mere end 10% fra den på aftaletidspunktet eller erhvervestidspunktet gældende kurs for selskabets aktier på Nasdaq First North Denmark. Beholdningen af egne aktier må ikke overstige 10%.”*

In English: *“Until 29 April 2031 the Board of Directors is authorised to let the company acquire treasury shares one or more times by up to 10% of the company’s share capital at a price that may not deviate more than 10% from the price quoted in Nasdaq First North Denmark on the date of the agreement or acquisition. The company may not hold more than 10% treasury shares.”*

Re 9. Proposals from the Board of Directors or shareholders

As a result of the Company’s increased strategic focus on development of equipment for defence and security activities, the Board of Directors proposes to change the Company’s name to Danish Aerospace and Defence Company A/S and to expand the objects of the Company to expressly comprise activities within this area.

To retain flexibility for the Company to execute on its business plan and growth strategy, the Board of Directors proposes to adopt new authorisations to the Board of Directors to increase the Company’s share capital with and without pre-emptive rights for existing shareholders.

In advance of the Annual General Meeting, the Company expects to complete a rights issue using the existing authorisation to the Board of Directors (the **“Rights Issue”**), which will raise gross proceeds of DKK 24.7 million through the exercise of a significant portion of the current authorisation to issue 8,237,154 new shares of nominally DKK 0.10. Reference is made to company announcement no. 81 dated April 14, 2026.

Accordingly, the Company’s Board of Directors wishes to retain flexibility to increase the Company’s share capital should the need arise, or should market conditions be favourable, following completion of the Rights Issue.

To enable a competitive incentive structure, the Board of Directors further proposes to adopt new authorisations to the Board of Directors to increase the Company’s share capital in connection with share issuances to the Company’s Executive Management and/or employees, and to issue warrants (and in that connection increase the Company’s share capital) to the Company’s Board of Directors, Executive Management and/or employees.

Finally, the Board of Directors proposes that the Articles of Association are updated by deleting expired and exercised authorisations together with appendices containing the terms and conditions of previous warrant programmes and that the numbering of the Articles of Association is adjusted accordingly.

Re 9.a. Proposal to amend the Company’s name and new secondary name

The Board of Directors proposes to amend the Company’s name from Danish Aerospace Company A/S to Danish Aerospace and Defence Company A/S. Consequently, the Board of Directors proposes that the Company’s current name, Danish Aerospace Company A/S, is added as a secondary name.

The proposal implies that, upon adoption, a new Article 1.1 will be added to the Articles of Association, which replaces the current Article 1.1 of the Articles of Association with the following wording:

Danish Aerospace

C O M P A N Y



In Danish: *“Selskabets navn er Danish Aerospace and Defence Company A/S. Selskabet driver tillige virksomhed under binavnene Damec Research A/S, Danish Aerospace Medical Company A/S og Danish Aerospace Company A/S.”*

In English: *“The name of the company is Danish Aerospace and Defence Company A/S. The company also operates under the secondary names Damec Research A/S, Danish Aerospace Medical Company A/S and Danish Aerospace Company A/S.”*

If the proposal is adopted, additional references to the Company’s current name in the Articles of Association will be updated to reflect the new name of the Company.

Re 9.b. Proposal to amend the objects of the Company

The Board of Directors proposes to amend the object of the Company to expressly comprise activities within defence and security.

The proposal implies that, upon adoption, a new Article 1.3 will be added to the Articles of Association, which replaces the current Article 1.3 of the Articles of Association with the following wording:

In Danish: *“Selskabets formål er direkte og indirekte gennem datterselskaber at udøve forskningsvirksomhed, udvikling, produktion og anden hermed beslægtet aktivitet, fortrinsvis inden for det medicinske og rumteknologiske område samt inden for forsvar og sikkerhed.”*

In English: *“The object of the company is to engage, directly and indirectly through subsidiaries, in research and development activities, production and ancillary activities primarily within the medical field and space technology and within defence and security.”*

Re 9.c. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital without pre-emptive rights for the existing shareholders at market price

The Board of Directors proposes to adopt a new authorisation to the Board of Directors to increase the share capital by up to a nominal amount of DKK 384,400, corresponding to approximately 20% of the registered share capital following completion of the Rights Issue, without pre-emptive rights for the existing shareholders at or above market price.

The authorisation is proposed to be valid until April 29, 2031.

The proposal implies that, upon adoption, a new Article 2A.1.2 will be added to the Articles of Association, which replaces the current Article 2A.1.2 of the Articles of Association with the following wording:

In Danish: *“Bestyrelsen er i perioden indtil den 29. april 2031 bemyndiget til uden fortegningsret for selskabets eksisterende aktionærer at forhøje selskabets aktiekapital ad én eller flere gange med op til nominelt kr. 384.400. Forhøjelsen skal ske til eller over markedskurs og kan ske ved kontant betaling, konvertering af gæld eller gennem indbetaling af andre værdier end kontanter.”*

In English: *“The Board of Directors is authorised until 29 April 2031 to increase the share capital of the Company in one or more issues of new shares without pre-emption rights for the Company’s existing shareholders by up to a nominal amount of DKK 384,400. The capital increase shall take place at or above market price and may be effected by cash payment, conversion of debt or by contribution of assets other than cash.”*

Re 9.d. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital with pre-emptive rights for the existing shareholders at a price, which may be below market price

The Board of Directors proposes to adopt a new authorisation to the Board of Directors to increase the share capital by up to a nominal amount of DKK 1,922,002.60, corresponding to 100% of the registered share capital following completion of the Rights Issue, with pre-emptive rights for the Company's existing shareholders. The increase may be effected at a subscription price to be determined by the Board of Directors, which may be below market price.

The authorisation is proposed to be valid until April 29, 2031.

The proposal implies that, upon adoption, a new Article 2A.1.3 will be added to the Articles of Association, which replaces the current Article 2A.1.3 of the Articles of Association with the following wording:

In Danish: "Bestyrelsen er i perioden indtil den 29. april 2031 bemyndiget til med fortegningsret for selskabets eksisterende aktionærer at forhøje selskabets aktiekapital ad én eller flere gange med i alt op til nominelt kr. 1.922.002,60. Forhøjelsen kan ske ved kontant betaling, til en tegningskurs, der fastsættes af bestyrelsen og som kan være lavere end markedskursen."

In English: "The Board of Directors is authorised until 29 April 2031 to increase the share capital of the Company in one or more issues of new shares with pre-emption rights for the Company's existing shareholders by up to a nominal amount of DKK 1,922,002.60. The capital increase may be effected by cash payment at a subscription price to be determined by the Board of Directors, which may be below market price."

Re 9.e. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to increase the share capital without pre-emptive rights for the existing shareholders in connection with a share issuance to the Company's Executive Management and/or employees

The Board of Directors proposes to adopt a new authorisation to the Board of Directors to increase the share capital by up to a nominal amount of DKK 96,100, corresponding to approximately 5% of the registered share capital following completion of the Rights Issue, in connection with a share issuance to the Company's Executive Management and/or employees of the Company or its subsidiaries without pre-emptive rights for the Company's existing shareholders. The increase may be effected at a subscription price to be determined by the Board of Directors, which may be below market price.

The authorisation is proposed to be valid until April 29, 2031.

The proposal implies that, upon adoption, a new Article 2A.1.4 will be added to the Articles of Association with the following wording:

In Danish: "Bestyrelsen er i perioden indtil den 29. april 2031 bemyndiget til uden fortegningsret for selskabets eksisterende aktionærer at forhøje selskabets aktiekapital ad én eller flere gange med i alt op til nominelt DKK 96.100 i forbindelse med udstedelse af nye aktier til medlemmer af direktionen, og/eller medarbejdere i selskabet og dets datterselskaber. De nye aktier udstedes mod kontant betaling til en tegningskurs, der fastsættes af bestyrelsen, og som kan være lavere end markedskursen."

In English: "In the period until 29 April 2031, the Board of Directors is authorised to increase the Company's share capital in one or more issues of new shares without pre-emption rights for the Company's existing shareholders by up to a nominal amount of DKK 96,100 in connection with the issue of new shares to the members of the Executive Management, and/or employees of the Company and its subsidiaries. The capital increase shall take place by cash payment at a subscription price to be determined by the Board of Directors, which may be below market price."

If the proposal is adopted, Article 2A.3 of the Company's Articles of Association, which contains the terms and conditions for share issuances pursuant to the board authorisations included in the Articles of Association, will be amended with a reference to the authorisation.

Re 9.f. Proposal to amend the Articles of Association with a new authorisation to the Board of Directors to issue warrants to the Company's Board of Directors, Executive Management and/or employees

The Board of Directors proposes to adopt a new authorisation to the Board of Directors to issue up to 961,000 warrants to the Company's Board of Directors, Executive Management and/or employees to subscribe for up to nominally DKK 96,100 shares in the Company and in that connection to increase the Company's share capital by up to nominally DKK 96,100, corresponding to approximately 5% of the registered share capital following completion of the Rights Issue.

The authorisation is proposed to be valid until April 29, 2031.

The proposal implies that, upon adoption, a new Article 2A.2.1 will be added to the Articles of Association, which replaces the current Article 2A.2.1 of the Articles of Association with the following wording:

In Danish: *"Bestyrelsen er bemyndiget til i perioden indtil den 29. april 2031 ad en eller flere gange at udstede op til 961.000 aktietegningsretter (warrants), der giver ret til tegning af op til nominelt DKK 96.100 aktier i selskabet ved kontant indbetaling."*

In English: *"In the period until 29 April 2031, the Board of Directors is authorised to issue up to 961,000 warrants to subscribe for up to nominally DKK 96,100 shares in the Company against cash payment."*

In addition, the proposal implies that, upon adoption, a new Article 2A.2.2 will be added to the Articles of Association, which replaces the current Article 2A.2.2 of the Articles of Association with the following wording:

In Danish: *"Warrants kan udstedes til bestyrelsesmedlemmer, medlemmer af direktionen, samt medarbejdere i selskabet og dets datterselskaber på de vilkår og betingelser, som bestyrelsen fastlægger, herunder udnyttelseskurs, optjenings- og/eller modningsvilkår samt udnyttelsesbetingelser- og perioder. Bestyrelsen fastlægger endvidere modtagerens retsstilling i tilfælde af kapitalforhøjelser- og nedsættelser, udstedelse af yderligere warrants samt selskabets opløsning samt fusion eller spaltning inden udnyttelsestidspunktet. Bestyrelsen er ligeledes bemyndiget til ad en eller flere omgange at forhøje selskabets aktiekapital med op til nominelt DKK 96.100 i forbindelse med udstedelse af nye aktier, som er tegnet på baggrund af udnyttelse af warrants."*

In English: *"Warrants may be issued to the members of the Board of Directors, members of the Executive Management, and employees of the Company and its subsidiaries on the terms and conditions determined by the Board of Directors, including exercise price, vesting condition and/or vesting terms as well as exercise terms and exercise periods. Moreover, the Board of Directors determines the rights of the recipient in respect of share capital increases or decreases, issuance of additional warrants as well as in case of a liquidation of the company and mergers or demergers before exercise of the warrants. Furthermore, the Board of Directors is authorised to increase the company's share capital, one or more times, by up to nominally DKK 96,100 in connection with issuance of new shares subscribed on the basis of an exercise of warrants."*

In accordance with Article 2A.2.4 of the Company's Articles of Association, the Board of Directors may reuse and reissue warrants that have lapsed or have not been exercised (irrespective of the reason), which will also apply to new warrants issued under the proposed authorisation.

Re 9.g. Proposal to delete the current Article 2A.1.1 and 2B.1 of the Articles of Association due to the authorisation to increase the share capital having expired and been fully exercised

The Board of Directors proposes to delete the current Article 2A.1.1 and 2B.1 of the Company's Articles of Association, as this authorisation granted to the Board of Directors to increase the share capital has expired and been fully exercised.

The proposal implies that the numbering of the subsequent Articles of the Articles of Association is adjusted accordingly, such that the current Article 2A.1.2 (item 9.c of the notice) becomes Article 2A.1.1, Article 2A.1.3 (item 9.d of the notice) becomes Article 2A.1.2, and Article 2A.1.4 (item 9.e of the notice) becomes Article 2A.1.3.

Re 9.h. Proposal to delete the current Article 2B.2.1 and 2B.2.2 of the Articles of Association and Appendix 1 and 2 of the Articles of Association regarding terms of previous warrant issuances

The Board of Directors proposes to delete the current Article 2B.2.1 and 2B.2.2 of the Articles of Association and Appendix 1 and 2 of the Articles of Association, as the Articles relate to previous warrant issuances and exercises where the exercise period has lapsed.

Re 10. Any other business

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The agenda and complete proposals are included in this notice.

This notice, including agenda and the complete proposals, as well as proxy/postal vote and registration forms for the Annual General Meeting can be found at: <https://www.danishaerospace.com/en/investor-relations> from **Wednesday, April 15, 2026**.

This notice, including agenda and the complete proposals, as well as proxy/postal vote and registration forms will also be sent via email on **Wednesday, April 15, 2026**, to shareholders registered by name, which have requested this.

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Adoption requirements

Adoption of items 9.a, 9.b, 9.c, 9.d, 9.e, 9.f, 9.g and 9.h on the agenda requires at least 2/3 of the votes cast and of the share capital represented at the general meeting in accordance with Section 106(1) of the Danish Companies Act and Article 3.13 of the Articles of Association.

The other proposed resolutions on the agenda shall be passed by a simple majority of votes cast.

Share capital and voting rights

At the time of the notice, the Company's share capital amounts to nominally DKK 1,098,287.20, and following completion of the Company's Rights Issue (announced in company announcement no. 80 dated March 19, 2026), which is expected to take place on April 17, 2026, the Company's share capital will amount to nominally DKK 1,922,002.60.

To participate in the Annual General Meeting and to place your vote, you must adhere to the following procedure:

A shareholder's right to participate in a general meeting and to place one's vote is determined by the number of shares the shareholder owns at the time of registration.

The registration date is Thursday, April 23, 2026.

A shareholder's shareholding and right to vote is established on the date of registration on the basis of recordings of the shareholders ownership in the register of shareholders (in Danish "Ejerbogen"), and any notification of ownership, which the Company has received in regard to entry in the register of shareholders.

Furthermore, attendance is subject to the shareholder having registered his/her participation as described below.

Notification of attendance

To gain access to the Company's Annual General Meeting, the shareholder must have requested admission to the Company no later than **Friday, April 24, 2026, at 23:59**.

A shareholder or his/her proxy holder may attend the general meeting together with an adviser, provided that notification of the adviser's participation has been timely provided.

Notification of participation may be provided by completing, signing and returning the form for notification of attendance (which may be downloaded from the Company's website, <https://www.danishaerospace.com/en/investor-relations>). The signed and completed form may be sent to the Company by email at Investor_Relations@DanishAerospace.dk or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV. The form must be received by the Company no later than **Friday, April 24, 2026, at 23:59**.

Ballots

Ballots are handed out at the Annual General Meeting.

Voting

Shareholders unable to attend the Annual General Meeting have the opportunity to either vote by proxy or postal vote, however, not by both.

Proxy

Shareholders have the opportunity to issue a proxy, if they themselves are unable to attend. Proxy can be given electronically via email to Investor_Relations@DanishAerospace.dk or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV.

Signed proxies must be received no later than **Friday, April 24, 2026, at 23:59**.

Postal votes

Postal votes can be given in writing by using the postal voting form which is available at: <https://www.danishaerospace.com/en/investor-relations>. The completed, signed form must be received by the Company at Investor_Relations@DanishAerospace.dk or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV no later than **Wednesday, April 29, 2026, at 15:00**.

Postal votes received by the Company cannot be revoked.

Questions

Shareholders have the opportunity to ask questions to the agenda and other documents for the Annual General Meeting. The questions can be sent via mail at: Investor_Relations@DanishAerospace.dk or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV. Submitted questions will be answered in writing or verbally at the Annual General Meeting.

Additional information

Until and including the date of the Annual General Meeting, the following additional information will be available on the Company's website, <https://www.danishaerospace.com/en/investor-relations>:

- Notice of the Annual General Meeting, including the agenda and the complete proposals as well as Appendix 1 regarding board candidates;
- Form for notification of attendance;
- The Company's annual report 2025;
- Proxy and postal form, used when casting a vote by proxy or by post; and
- The total number of shares and voting rights as at the date of the notice.

The Annual General Meeting will be conducted in Danish.

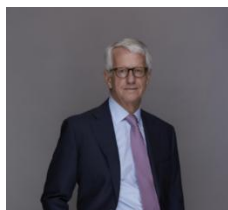
Personal data

In regard to gathering and processing of personal data, please refer to the Company's information sheet regarding GDPR in connection with the Company's Annual General Meeting which can be found on the Company website here: <https://www.danishaerospace.com/en/investor-relations>.

This is a translation of the corresponding notice in Danish. In case of discrepancies between the Danish wording and the English translation, the Danish wording prevails.



Appendix 1 – Description of candidates for re-election for the Board of Directors



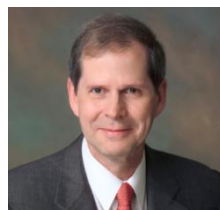
Niels Heering

Chairman of the Board of Directors

Born 1955, Denmark

Elected for the first time in 2017

Master of Laws 1981



James V. Zimmerman

Member of the Board of Directors

Born 1946, USA

Elected for the first time in 2019

Master of Arts, Johns Hopkins University
School of Advanced International Studies

Independence	Independent	Independent
Shares in the Company as of December 31, 2025	18,098 ¹	18,000
Other current and former appointments	<ul style="list-style-type: none"> ▪ CCKN Holding ApS, Executive Management ▪ Heering Invest ApS, Executive Management ▪ Danske Bank, Senior General Counsel (until December 31, 2025) ▪ Gorrissen Federspiel, partner (1986-2021) ▪ Gorrissen Federspiel, managing partner (2003-2010) 	<ul style="list-style-type: none"> ▪ International Space Services, Inc., President (1997-2023) ▪ International Astronautical Federation, President (2004-2008) ▪ Former senior leader, NASA
Other current and former board positions	<ul style="list-style-type: none"> ▪ Aquaporin Space Alliance ApS, Chairman ▪ Arborethusene A/S, Chairman ▪ Nesdugaard Holding ApS, Chairman ▪ Viga Re A/S, Chairman ▪ Viga RE Management ApS, Chairman ▪ WAMA Consult ApS, Chairman ▪ 15. Juni Fonden, Deputy Chairman ▪ 15. JF Invest A/S, Chairman ▪ Global Equestrian Group Holding ApS, Board of Directors ▪ Lise og Valdemar Kahlers Familiefond, Board of Directors ▪ Gorrissen Federspiel, Chairman (2010-2015) 	<ul style="list-style-type: none"> ▪ Future Space Leaders Federation, Board member
Special qualifications	<ul style="list-style-type: none"> ▪ Board experience ▪ Legal expertise 	<ul style="list-style-type: none"> ▪ More than 40 years of experience within space and science programs in the US and Europe

¹ Niels Heering has undertaken a commitment to subscribe for 333,333 shares in connection with the Company's ongoing Rights Issue.



Appendix 2 – Description of new candidates for election for the Board of Directors



Steen Michael Lynenskjold

Proposed for election as new member of the Board of Directors

Born 1963, Denmark

Executive MBA, DTU, 2002
MSc in Electrical Engineering, DTU, 1987



Tim Sloth Jørgensen

Proposed for election as new member of the Board of Directors

Born 1951, Denmark

Naval officer, Søværnets Officersskole, 1978

Independence	Independent	Independent
Shares in the Company as of December 31, 2025	0	0
Other current and former appointments	<ul style="list-style-type: none"> ▪ Steen Lynenskjold Holding ApS, Executive Management ▪ Terma A/S, Senior Vice President (2025) ▪ Terma A/S, Executive Vice President, Government & Partnerships (2023-2025) ▪ Terma A/S, Chief Commercial Officer (2015-2023) 	<ul style="list-style-type: none"> ▪ Industriens Fond for indsatsen om cybersikkerhed i små og mellemstore virksomheder, Programme Director (2018-2023) ▪ Terma A/S, Strategy Director (2012-2018) ▪ Various leadership appointments within the Danish Defence, including Chief of the Defence Staff, Chief of Defence and Admiral (until 2009) ▪ Commander of the Naval Operational Command (2000-2002)
Other current and former board positions	<ul style="list-style-type: none"> ▪ Fabelgade ApS, Board of Directors ▪ Chora A/S, Board of Directors ▪ Naval Team Denmark, Deputy Chairman (2019-2025) ▪ DI Forsvar & Sikkerhed, Board of Directors (2023-2025) ▪ Danske Patruljeskibe, Board of Directors (2022-2025) ▪ Alexandra Institutet, Chairman (2006-2024) ▪ Terma North America Inc., Board of Directors (2017-2023) 	<ul style="list-style-type: none"> ▪ Peder Skram Fonden, Chairman ▪ Atlantic Services, Member of Advisory Board ▪ Weibel Scientific A/S, Board of Directors (2019-2024)
Special qualifications	<ul style="list-style-type: none"> ▪ More than 35 years of experience in the defence and security industry ▪ Expertise within customer strategy, partnerships and business development, with a deep understanding of geopolitics, national defence priorities and industrial positioning 	<ul style="list-style-type: none"> ▪ More than 40 years of experience within the Danish Defence ▪ Expertise and leadership experience within defence and security